



# GenusPlus Board

## Charter

POL-LGR-GNP-0006



## Table of Contents

1. Purpose .....	3
2. Responsibilities of the Board .....	3
2.1 Composition of the Board .....	4
2.1.1 Size .....	4
2.2 Independent Directors .....	4
2.3 Expertise .....	5
3. Appointment of Directors .....	5
3.1 Terms & Conditions .....	5
4. Induction and Continuing Education .....	5
4.1 Induction Program .....	5
4.2 Independent Professional Advice .....	6
5. Allocation of Responsibilities .....	6
5.1 Chair .....	6
5.2 Individual Directors .....	6
5.3 Managing Director .....	7
5.4 Secretary .....	7
6. Performance Evaluation .....	8
6.1 Evaluation of the Board's performance and the performance of each individual director .....	8
7. Committee .....	8
7.1 Establish Committees .....	8
7.2 Audit and Risk Management Committee .....	8
7.3 Nomination and Remuneration Committee .....	8
8. Codes of Conduct .....	8
8.1 Code of Conduct for Directors and Senior Executives .....	8
8.2 Code of Conduct Covering Obligations to Stakeholders .....	9
9. Policies .....	9
9.1 Establish Policies .....	9
9.2 Delegation of Authority .....	9
9.3 Risk Management .....	9
10. Public availability of materials .....	9
11. Document history .....	10
11.1 Revision history .....	10
11.2 Abbreviations & Definitions .....	10

## 1. Purpose

This Charter sets out the functions, roles, and responsibilities of the Board and Senior Executives of GenusPlus Group Limited (**GNP** or **Company**) and its subsidiaries to ensure that the Board's practices are consistent with and reflect the Board's commitment to best practise.

The Charter ensures that the Company has appropriate corporate governance structures aimed at creating and protecting shareholders' value and that all Board members are aware of their duties and responsibilities as Board members.

This Charter was approved by the Board of GNP and is reviewed every two years to ensure it remains consistent with the Board's objectives and responsibilities and as and when the need arises.

## 2. Responsibilities of the Board

The Board is responsible for, and has the authority to determine, all matters relating to overall strategic direction, policies, practices, establishing goals for management and the operation of the Company. Without intending to limit this general role of the Board, the specific functions and responsibilities of the Board include:

1. Approving the strategic objectives of GNP and establishing goals to promote their achievement;
2. Monitoring the operational and financial position and performance of GNP;
3. Ensuring the directors inform themselves of GNP's business and financial status;
4. Establishing investment criteria including acquisitions and divestments, approving investments, and implementing ongoing evaluations of investments against such criteria;
5. Approving and monitoring the progress of major capital expenditure, capital management and major acquisitions and divestitures;
6. Considering and approving the GNP's budgets;
7. Satisfying itself that the Company has in place an appropriate risk management framework (for both financial and non-financial risks) and setting the risk appetite within which the Board expects management to operate;
8. Establishing written policies on compliance, risk oversight and management;
9. Satisfying itself that an appropriate framework exists for relevant information to be reported by management to the Board;
10. Providing oversight of the Company, including its internal compliance and control, risk management and accountability systems and whenever required, challenging management, and holding it to account;
11. Ensuring that systems of risk management and internal compliance and control, codes of conduct and legal compliance are operating effectively;
12. Approving the Company's statement of values and code of conduct to underpin the desired culture within the Group and instilling of the Company's values and performance generally;
13. Overseeing the Company's process for making timely and balanced disclosure of all material information concerning it that a reasonable person would expect to have a material effect on the price or value of the Company's securities;
14. Appointing and removing the Managing Director, monitoring performance and approving remuneration of the Managing Director and the remuneration policy and succession plans for the Company's Managing Director;
15. Approving the Company's induction program for new Directors and facilitating ongoing professional development for Directors;
16. Reviewing and approving Non-Executive Director's Board and Committee fees, subject to the fee pool approved by shareholders;

17. Ratifying the appointment and, where appropriate, the removal of the Chief Financial Officer, Chief Operating Officer, and the Company Secretary;
18. Satisfying itself that the Company's remuneration policies are aligned with the Company's purpose, values, strategic objectives, and risk appetite;
19. Monitoring senior executives' performance and implementation of strategy and ensuring appropriate resources are available;
20. Ensuring that business risks facing the Group are, where possible, identified and that appropriate monitoring and reporting internal controls are in place to manage such risks;
21. Approving and monitoring financial and other reporting;
22. Determining the dividend policy of the Company and declaring dividends;
23. Ensuring the Company complies with its responsibilities under the Corporations Act, the Company's Constitution, and other relevant laws;
24. Exercising due care and diligence and sound business judgment in the performance of those functions and responsibilities; and
25. Ensuring that decisions are made in the best interest of the Company as a whole rather than being made in the interests of individual shareholders or interest groups.

## 2.1 Composition of the Board

### 2.1.1 Size

The number of Directors of the Company is to be not less than 3 but no more than 9. The Company at a general meeting may by special resolution increase or reduce the number of Directors but the number must not be reduced below 3. The Board's size and composition is aimed to effectively discharge its responsibilities, duties and encourage enhanced performance of the Company. The Board is comprised of carefully selected individuals whose experience and skill base is commensurate with the requirements and profile of the Company.

## 2.2 Independent Directors

The Independent Non-Executive Directors are persons of calibre, credibility and have the necessary skills, competencies, commitment, and experience to bring independent judgement to bear on issues of strategy, performance and resources including key appointments and standards of conduct.

1. The majority of directors on the Board must be independent and non-executive directors.
2. A director is deemed to be independent when they:
  - have not, within the last 3 years, been employed in an executive capacity by a member of the Group;
  - have not, within the last 3 years, been a partner, director, or senior employee of a provider of material professional services to the Group;
  - have not, within the last 3 years, been in a material business relationship (e.g. as a supplier or customer) with the Group, or otherwise associated with someone with such a relationship;
  - are not a substantial security holder of the Company or an officer of, or otherwise associated with, a substantial security holder of the Company (as defined in section 9 of the Corporations Act 2001);
  - do not receive performance-based remuneration (including options or performance rights) from, or participates in an employee incentive scheme of, the Company;
  - have no material contractual relationship with the Group other than as a director;
  - have no close family ties with any person who falls within any of the categories above; or
  - have not been a director of the Company for such a period that his or her independence may be compromised.
3. The Board will regularly assess the independence of each director in light of the interests disclosed by them.

### 2.3 Expertise

The Board shall ensure that, collectively, it has the appropriate range of expertise to properly fulfil its responsibilities, including:

- Accounting;
- Finance;
- Business;
- Experience in the industries relevant to the Group's businesses;
- Risk management;
- Public company experience; and
- Managing director level experience.

The Board shall review the range of expertise of its members on a regular basis and ensure that it has operational and technical expertise relevant to the operation of the Company.

## 3. Appointment of Directors

Directors are appointed in accordance with the terms of the Constitution.

### 3.1 Terms & Conditions

The Board terms and conditions of the appointment and retirement of members will be set out in a letter of appointment, which shall include the following matters:

- The term of the appointment, subject to member approval;
- Time commitments envisaged;
- The powers and duties of directors;
- Any special duties or arrangements attaching to the position;
- Circumstances in which an office of director becomes vacant;
- Expectations regarding involvement with committee work;
- Remuneration and expenses;
- Superannuation arrangements;
- Disclosure requirement of directors' interests and any matters which affect the director's independence;
- Fellow directors;
- Induction, training, and continuous education arrangements;
- Access to independent professional advice;
- Indemnity and insurance arrangements;
- Confidentiality and rights of access to corporate information;
- A copy of the Constitution; and
- An organisational chart of the Company's management structure.

## 4. Induction and Continuing Education

### 4.1 Induction Program

The Company will make an induction program available to all new directors and senior executives to enable them to gain an understanding of:

- The Company's financial, strategic, operational and risk management position;
- The rights, duties, and responsibilities of the directors;
- The roles and responsibilities of senior executives; and

- The role of board committees.

#### 4.2 Independent Professional Advice

To facilitate independent judgement in decision-making, each director has the right to seek independent professional advice at the Company's expense. However, prior approval from the Chair is required, which may not be unreasonably withheld.

### 5. Allocation of Responsibilities

#### 5.1 Chair

The Board elects the Chair in accordance with the Constitution. A deputy chair (Deputy Chair) may also be elected.

1. The Chair will be an independent, non-executive director.
2. The roles of the Chair and the Managing Director may not be held by the same individual.
3. The position of Chair will be reviewed by the Board periodically.
4. The Chair is responsible for leadership of the Board, for the efficient organisation and conduct of the Board's function, and for the briefing of all directors in relation to issues arising at Board meetings.
5. The Chair's specific duties are to:
  - Chair Board meetings. If the Chair is not present within 15 minutes after the time appointed for the holding of that meeting, the Deputy Chair will assume this role; if the Deputy Chair is not present, a director chosen by a majority of director's present shall assume this role;
  - establish the agenda for Board meetings in consultation with the Managing Director;
  - ensure Board minutes properly reflect Board decisions;
  - be the spokesperson for the Company at any general meeting; the Managing Director or the Managing Director's nominee will undertake all other public relations activities;
  - make a reasonable effort to become and remain familiar with the affairs of the Company;
  - participate in the Managing Director evaluation process through the Nomination and Remuneration Committee; and
  - participate in the annual process of Board and Director evaluation.
6. The Chair is not entitled to vote or participate in the deliberations on any matter in which they have a personal interest unless there is compliance with the conflict of interest provisions under the Constitution.
7. The Chair may be removed from office in accordance with the Constitution.

#### 5.2 Individual Directors

In accordance with statutory requirements and in keeping with developments at common law, Directors have the following responsibilities:

1. Exercise their powers and discharge their duties in good faith and in the best interests of the Company;
2. Use their powers of office for a proper purpose and not for personal advantage or for the benefit of another party;
3. Use due care and diligence, demonstrate commercial reasonableness in their decision making and act with the level of skill and care expected of a director of a listed company;
4. Avoid conflicts of interest except in those circumstances permitted by the Corporations Act;
5. Not make improper use of information gained through their position as a director;
6. Not take improper advantage of their position as a director;
7. Notify other directors of a material personal interest when a conflict arises;

8. Make reasonable enquiries if relying on information or advice provided by others;
9. Make a reasonable effort to become and remain familiar with the affairs of the Company;
10. Undertake any necessary enquiries in respect of delegated authority;
11. Give the Company all the information required by the Corporations Act;
12. Not permit the Company to engage in insolvent trading;
13. Attend all Board meetings and Board functions unless there are valid reasons for non-attendance;
14. Commit the necessary time and energy to Board matters to ensure that they are contributing their best endeavours in the performance of their duties for the benefit of the Company; and
15. Inform the Chair of the Board of their intention to accept a new appointment as a director of another company prior to accepting such a position.

### 5.3 Managing Director

The appointment and responsibilities of the Managing Director are as follows:

1. The Managing Director is appointed by the Board.
2. The Managing Director is responsible for the ongoing management of the Company in accordance with the strategy, policies and programs approved by the Board.
3. The Managing Director's responsibilities include:
  - developing with the Board, the Group's vision, and direction;
  - constructing, with the Company's management team, programs to implement this vision;
  - negotiating the terms and conditions of appointment of senior executives;
  - appointing the senior executive team;
  - endorsing the terms and conditions of appointment of all other staff members;
  - providing strong leadership to, and effective management of, the Company in order to:
    - encourage co-operation and teamwork;
    - build and maintain staff morale at a high level; and
    - build and maintain a strong sense of staff identity with, and a sense of allegiance to, the Company;
  - ensuring a culture of compliance generally, and specifically in relation to occupational health, safety, and environment;
  - carrying out the day-to-day management of the Company;
  - forming other committees and working parties from time to time to assist in the orderly conduct and operation of the Group;
  - keeping the Board informed, at an appropriate level, of all the activities of the Group; and
  - ensuring that all personnel act with the highest degree of ethics and probity.
4. The Board has formally delegated power to the Managing Director in accordance with a Statement of Delegated Authority approved by the Board.

### 5.4 Secretary

The Secretary is generally responsible for carrying out the administrative and legislative requirements of the Board. The Secretary holds primary responsibility for ensuring that the Board processes and procedures run efficiently and effectively.

1. The Secretary is appointed in accordance with the Constitution.
2. The Secretary is accountable to the Board, through the Chair, on all matters to do with the proper functioning of the Board.

3. The specific tasks of the Secretary include:

- overseeing the Company's compliance program and ensuring all Company legislative obligations are met;
- ensuring that the agenda and briefing materials for Board meetings are prepared and forwarded to directors in a timely and effective manner;
- recording, maintaining, and distributing the minutes of all Board and Board subcommittee meetings as required;
- preparing for and attending all general meetings of the Company and ensuring that the correct procedures are followed;
- recording, maintaining, and distributing the minutes of all annual and extraordinary general meetings of the Company;
- helping to organise and facilitate the induction and professional development of directors;
- meeting statutory reporting requirements in accordance with relevant legislation; and
- any other services the managing director or chair may require.

## 6. Performance Evaluation

### 6.1 Evaluation of the Board's performance and the performance of each individual director

The Board's performance and the performance of each individual director will be measured against measurable and qualitative benchmarks as may reasonably be determined from time to time by the Board having regard to accepted, sound corporate governance standards.

## 7. Committee

### 7.1 Establish Committees

To assist with the execution of its responsibilities, the Board has the authority to delegate responsibility to committees, and to establish and determine the powers and functions of those committees of the Board, including the Audit and Risk Management Committee and the Nomination and Remuneration Committee

### 7.2 Audit and Risk Management Committee

The role and responsibilities, composition, structure and membership requirements of the Audit and Risk Management Committee are documented in a separate Audit and Risk Management Committee Charter approved by the Board.

### 7.3 Nomination and Remuneration Committee

The role and responsibilities, composition, structure and membership requirements of the Nomination and Remuneration Committee are documented in a separate Nomination and Remuneration Committee Charter approved by the Board.

## 8. Codes of Conduct

### 8.1 Code of Conduct for Directors and Senior Executives

To promote ethical and responsible decision-making, the Board has approved a Code of Conduct for all Employees (including the Managing Director, the Chief Financial Officer, and other key executives) as to the practices necessary to maintain confidence in the Company's integrity and the responsibility and accountability of individuals for reporting and investigating reports of unethical practices.



1. The Code of Conduct for Directors and Senior Executives deals with the following main areas:
  - Integrity and professionalism;
  - Conflicts of interest;
  - Confidentiality;
  - Fair dealing;
  - Compliance with laws and regulations;
  - Inside information; and
  - Encouraging the reporting of unlawful, unethical behaviour.
2. Directors and the Senior Executive team must comply with the Code of Conduct and demonstrate commitment to the Code and consistency in its execution. Adherence to the Code of Conduct must be periodically evaluated and action taken where necessary.

## 8.2 Code of Conduct Covering Obligations to Stakeholders

1. The Board has established, a code of conduct to guide compliance with legal and other obligations to stakeholders.
2. The Company's Stakeholders include:
  - Shareholders;
  - Clients, customers, and consumers;
  - Employees;
  - Suppliers and contractors; and
  - The community.

## 9. Policies

### 9.1 Establish Policies

The Board (or appropriate Board committee) is responsible for establishing policies relating to the following matters.

### 9.2 Delegation of Authority

The Company's statement of Delegated Authority sets out the Company's policy relevant to the delegation of authority to management to conduct the day-to-day management of the Company.

### 9.3 Risk Management

The Board, through the Audit and Risk Committee, should require its senior executives to design and implement the risk management and internal control systems to manage the Company's material business risks and report to it on whether those risks are being managed effectively.

## 10. Public availability of materials

This Charter or a summary of its main provisions shall be made publicly available on the Company's website in a clearly marked corporate governance section.

## 11. Document history

### Company Details:

GenusPlus Group Limited  
ACN 620 283 561  
Adopted and approved by the Board of Directors on 24 November 2023.

#### 11.1 Revision history

Rev	Date	Author	Authoriser	Details of Amendment
0	03/10/2018	PC	Board	Draft
1	03/10/2018	PC	Board	Issued for Use
2	25/06/2020	PC	Board	2 Yearly Board Review
3	14/10/2020	DW	Board	Document review
4	15/12/2021	DW	Board	Annual Review
5	11/01/2024	DW/SG	Board	Adopted and approved by the Board of Directors on 24/11/2023. Further amendments made.
6	14/01/2025	DW	DW	Annual review conducted, no changes.

#### 11.2 Abbreviations & Definitions

A description of Terms used specific to this document appear in the table below.

Term	Definitions
Board	Board of directors of the Company
Chair	Chair of the Board
Charter	Board Charter
Company	Genus Plus Group
Constitution	Company's constitution
Group	Company and its subsidiaries
Secretary	Company secretary